



South African

Supply and Demand Estimates

April 2026 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

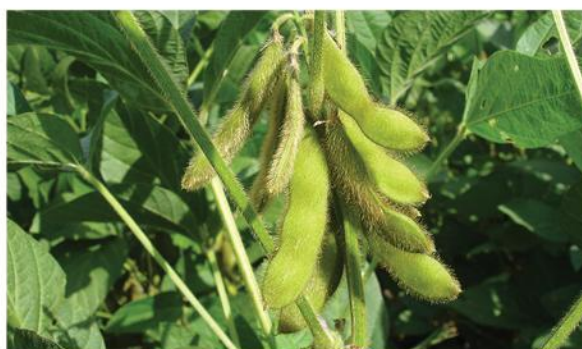
**SASDE – 155th meeting held on
05 May 2026**



**The NAMC, Maize Trust, Oil and
Protein Seeds Development Trust,
Sorghum Trust and SA Winter Cereal
Industry Agency (SAWCIA) jointly
fund the Grain and Oilseeds Supply &
Demand Estimates (SASDE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR APRIL 2026 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 820 612 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 8 280 000 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 147 614 tons and a surplus of 27 500 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 6 892 740 tons. The total domestic demand is forecast at 5 487 240 tons. This includes 4 950 000 tons processed for human consumption, 510 000 tons processed for animal and industrial consumption, 8 750 tons for gristing, 13 900 tons withdrawn by producers, 390 tons released to end-consumers and a balancing figure of 4 200 tons (net receipts and net dispatches). The quantity of 265 500 tons of processed products and 1 140 000 tons of white whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 927 872 tons. At an average processed quantity of 455 729 tons per month, this represents available stock levels for 4 months or 129 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 290 630 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 805 000 tons. Imports are forecast at 110 500 tons for the season, early deliveries of 73 838 tons and a surplus of 13 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 408 750 tons. The total domestic demand is forecast at 6 418 750 tons. This includes 685 000 tons processed for human consumption, 5 700 000 tons processed for animal and industrial consumption, 17 500 tons for gristing, 2 050 tons withdrawn by producers, 12 000 tons released to end-consumers and a balancing figure of 2 200 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 860 000 tons of yellow whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 881 880 tons. At an average processed quantity of 533 542 tons per month, this represents available stock levels for 2 months or 50 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 17 111 242 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 16 085 000 tons. Imports of 110 500 tons are expected, early deliveries of 221 452 tons and a surplus of 40 500 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 301 490 tons. The total domestic demand is projected at 11 905 990 tons. This includes 5 635 000 tons processed for human consumption, 6 210 000 tons processed for animal and industrial consumption, 26 250 tons for gristing, 15 950 tons withdrawn by producers, 12 390 tons released to end-consumers and a balancing figure of 6 400 tons (net receipts and net dispatches). A quantity of 395 500 tons of processed products and 2 000 000 tons of total whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 809 752 tons. At an average processed quantity of 989 271 tons per month, this represents available stock levels for 3 months or 86 days.

WHITE MAIZE (2026/27 New Season)

Supply: The total supply of white maize is forecast at 10 769 522 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 May 2026) of 1 927 872 tons and local commercial deliveries of 8 874 650 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of minus 50 000 tons and a surplus of 17 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 8 125 500 tons. The total domestic demand is forecast at 6 875 500 tons. This includes 5 150 000 tons processed for human consumption, 1 700 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 13 000 tons withdrawn by producers, 1 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). The quantity of 300 000 tons of processed products and 950 000 tons of white whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 2 644 022 tons. At an average processed quantity of 571 583 tons per month, this represents available stock levels for 5 months or 141 days.

YELLOW MAIZE (2026/27 New Season)

Supply: The total supply of yellow maize is forecast at 8 255 330 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 881 880 tons and local commercial deliveries of 7 330 450 tons. Imports are forecast at 30 000 tons for the season, early deliveries of zero tons and a surplus of 13 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 069 000 tons. The total domestic demand is forecast at 5 339 000 tons. This includes 600 000 tons processed for human consumption, 4 700 000 tons processed for animal and industrial consumption, 18 000 tons for gristing, 4 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 600 000 tons of yellow whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 1 186 330 tons. At an average processed quantity of 443 167 tons per month, this represents available stock levels for 3 months or 81 days.

TOTAL MAIZE (2026/27 New Season)

Supply: The total supply of maize is forecast at 19 024 852 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 2 809 752 tons and local commercial deliveries of 16 205 100 tons. Imports of 30 000 tons are expected, early deliveries of minus 50 000 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 15 194 500 tons. The total domestic demand is projected at 12 214 500 tons. This includes 5 750 000 tons processed for human consumption, 6 400 000 tons processed for animal and industrial consumption, 27 000 tons for gristing, 17 000 tons withdrawn by producers, 16 000 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 430 000 tons of processed products and 2 550 000 tons of total whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 3 830 352 tons. At an average processed quantity of 1 014 750 tons per month, this represents available stock levels for 4 months or 115 days.

See Appendix 1 for the detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2026/27)

Supply: The total supply of sweet sorghum is forecast at 138 695 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 45 390 tons, local commercial deliveries of 91 805 tons, imports of zero tons for South Africa, and a sweet sorghum surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 109 360 tons. This includes 1 600 tons for indoor malting, 20 000 tons for floor malting, 72 000 tons for meal, rice and grits, 9 800 tons for feed, 400 tons withdrawn by producers, 60 tons released to end consumers, a balancing figure of 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 5 000 tons of sweet sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 29 335 tons. At an average processed quantity of 8 617 tons per month, this represents available stock levels for 3 months or 104 days

BITTER SORGHUM (2026/27)

Supply: The total supply of bitter sorghum is forecast at 93 859 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 44 811 tons, local commercial deliveries of 47 848 tons, bitter sorghum imports of zero tons and a surplus of 1 200 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 42 280 tons. This includes 14 000 tons for indoor malting, 21 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 300 tons for feed, 400 tons withdrawn by producers, 100 tons released to end consumers, a balancing figure of minus 220 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 200 tons of bitter sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 51 579 tons. At an average processed quantity of 3 317 tons per month, this represents available stock levels for 16 months or 473 days.

TOTAL SORGHUM (2026/27)

Supply: The total supply of sorghum is forecast at 232 554 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 90 650 tons, local commercial deliveries of 139 653 tons, and sorghum imports of zero tons for South Africa with a surplus of 2 700 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 151 640 tons. This includes 15 600 tons for indoor malting, 41 000 tons for floor malting, 74 500 tons for meal, rice and grits, 12 100 tons for feed, 800 tons withdrawn by producers, 160 tons released to end consumers, a balancing figure of 280 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 7 200 tons of total sorghum is forecast as exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 80 914 tons. At an average processed quantity of 11 933 tons per month, this represents available stock levels for 7 months or 206 days.

See Appendix 2 for the detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 352 114 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 854 220 tons, whole wheat imports forecast for South Africa of 1 840 000 tons, and a surplus of 7 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 857 200 tons. This includes 3 580 000 tons processed for human consumption, 5 000 tons processed for animal consumption, 3 000 tons withdrawn by producers, 1 500 tons released to end consumers, 17 500 tons projected seed for planting purposes, a balancing figure of 4 200 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 36 000 tons of processed products and 210 000 tons of whole wheat is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 494 914 tons. At an average processed quantity of 298 750 tons per month, this represents available stock levels for 2 months or 50 days.

See Appendix 3 for the detailed S&D table.

SUNFLOWER SEED (2026/27)

Supply: The total supply of sunflower seed is forecast at 888 896 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 49 266 tons, local commercial deliveries of 821 630 tons, sunflower seed imports of 15 000 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 803 000 tons. This includes 2 000 tons processed for human consumption, 6 000 tons processed for animal consumption, 785 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 100 tons released to end consumers, 3 000 tons of seed for planting purposes and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 6 500 tons is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 85 896 tons. At an average processed quantity of 66 083 tons per month, this represents available stock levels for 1 month or 40 days.

See Appendix 4 for the detailed S&D table.

SOYBEANS (2026/27)

Supply: The total supply of soybeans is forecast at 3 062 345 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 286 120 tons, local commercial deliveries of 2 763 225 tons, 8 000 tons of soybean imports for South Africa, and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 619 310 tons. This includes 21 000 tons processed for human consumption, 132 000 tons processed for animal (full fat) feed, 2 210 000 tons for crush (oil and oilcake) for the domestic market, 150 tons withdrawn by producers, 160 tons released to end consumers, 10 000 tons of seed for planting purposes, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 245 000 tons for exports is forecast for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 443 035 tons. At an average processed quantity of 196 917 tons per month, this represents available stock levels for 2 months or 68 days.

See Appendix 5 for the detailed S&D table.

PLEASE NOTE:

The May SASDE Report will be released on 29 May 2026.

Appendix 1: Detailed S & D table for Maize: April 2026

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 055 000	8 450 000	9 084 650	6 795 000	8 200 000	7 750 450	12 850 000	16 650 000	16 835 100
2	CEC (Retention)	170 000	170 000	210 000	450 000	395 000	420 000	620 000	565 000	630 000
3	Min: Early deliveries for current season (March + April)	398 292	252 386	400 000	709 366	386 162	460 000	1 107 658	638 548	860 000
4	Plus: Early deliveries for next season (March + April)**	252 386	400 000	350 000	386 162	460 000	460 000	638 548	860 000	810 000
5	Available for the commercial market	5 739 094	8 427 614	8 824 650	6 021 796	7 878 838	7 330 450	11 760 890	16 306 452	16 155 100

6	SUPPLY									
7	Opening stock (1 May)	1 346 876	365 498	1 927 872	1 057 664	288 292	881 880	2 404 540	653 790	2 809 752
8	Producer deliveries	5 692 357	8 280 000	8 874 650	5 968 332	7 805 000	7 330 450	11 660 689	16 085 000	16 205 100
9	Imports	119 394	0	0	818 165	110 500	30 000	937 559	110 500	30 000
10	Early deliveries (Net)*	0	147 614	-50 000	0	73 838	0	0	221 452	-50 000
11	Surplus	26 868	27 500	17 000	19 273	13 000	13 000	46 141	40 500	30 000
12	Total Supply	7 185 495	8 820 612	10 769 522	7 863 434	8 290 630	8 255 330	15 048 929	17 111 242	19 024 852

13	DEMAND									
14	Processed for the local market	4 918 377	5 468 750	6 859 000	6 649 505	6 402 500	5 318 000	11 567 882	11 871 250	12 177 000
15	- human	4 813 933	4 950 000	5 150 000	610 717	685 000	600 000	5 424 650	5 635 000	5 750 000
16	- animal and industrial	97 257	510 000	1 700 000	6 027 783	5 700 000	4 700 000	6 125 040	6 210 000	6 400 000
17	- gristing	7 187	8 750	9 000	11 005	17 500	18 000	18 192	26 250	27 000
18	Withdrawn by producers	6 054	13 900	13 000	2 205	2 050	4 000	8 259	15 950	17 000

19	Released to end-consumers	200	390	1 000	15 917	12 000	15 000	16 117	12 390	16 000
20	Net receipts(-)/disp(+)	1 763	4 200	2 500	2 589	2 200	2 000	4 352	6 400	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	4 926 394	5 487 240	6 875 500	6 670 216	6 418 750	5 339 000	11 596 610	11 905 990	12 214 500
23	Exports	1 893 603	1 405 500	1 250 000	904 926	990 000	1 730 000	2 798 529	2 395 500	2 980 000
24	- products	401 916	265 500	300 000	123 932	130 000	130 000	525 848	395 500	430 000
25	- whole maize	1 491 687	1 140 000	950 000	780 994	860 000	1 600 000	2 272 681	2 000 000	2 550 000
26	Total Demand	6 819 997	6 892 740	8 125 500	7 575 142	7 408 750	7 069 000	14 395 139	14 301 490	15 194 500

27	Closing Stock (30 Apr)	365 498	1 927 872	2 644 022	288 292	881 880	1 186 330	653 790	2 809 752	3 830 352

28	- processed p/month	409 865	455 729	571 583	554 125	533 542	443 167	963 990	989 271	1 014 750
29	- months' stock	1	4	5	1	2	3	1	3	4
30	- days' stock	27	129	141	16	50	81	21	86	115

Appendix 2: Detailed S & D table for Sorghum: April 2026

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	87 576	92 555	31 300	38 424	48 098	98 000	150 000	140 653
2	CEC Retentions	1 600	582	750	600	452	250	2 200	1 230	1 000
3	Available for the commercial market	65 100	86 994	91 805	30 700	37 972	47 848	95 800	148 770	139 653
4	SUPPLY									
5	Opening stock (1 Mch)	45 693	76 364	45 390	9 082	10 033	44 811	54 775	86 397	90 650
6	Prod deliveries	65 228	72 967	91 805	30 169	79 856	47 848	95 397	152 832	139 653
7	Imports for South Africa	99 085	24	0	61	0	0	99 146	24	0
8	Surplus	2 079	0	1 500	0	449	1 200	1 358	449	2 700
9	Total Supply	212 085	149 355	138 695	39 312	90 338	93 859	250 676	239 268	232 554
10	DEMAND									
11	Processed	116 921	98 552	103 400	26 557	41 498	39 800	143 478	140 050	143 200
12	- Indoor malting	1 612	1 438	1 600	12 175	15102	14 000	13 787	16 540	15 600
13	- Floor malting	34 399	14 887	20 000	9 303	21 781	21 000	43 702	36 668	41 000
14	- Meal, rice & grits	71 487	73 278	72 000	3 136	2 272	2 500	74 623	75 550	74 500
15	- Pet Food	509	706	800	28	207	100	537	913	900
16	- Poultry feed	6 642	6 321	6 500	1 354	1 125	1 200	7 996	7 446	7 700

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum
	Marketing season	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
		tons	tons	tons
17	- Livestock feed	2 272	1 922	2 500
18	Bio-fuel	0	0	0
19	Withdrawn by prod	471	660	400
20	Released to end-cons	25	81	60
21	Net receipts(-)/ disp(+)	771	-65	500
22	Deficit	0	1 328	0
23	Exports	17 533	3 409	5 000
24	Total Demand	135 721	103 356	109 360
25	Ending Stock (28/29 Feb)	76 364	45 390	29 335
26	- processed p/month	9 743	8 213	8 617
27	- months' stock	7,8	5,5	3,4
28	- days' stock	238	168	104

	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum
	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
	tons	tons	tons
	561	1 011	1 000
	0	0	0
	360	1 190	400
	79	20	100
	-424	431	-220
	721	0	0
	1 986	2 388	2 200
	29 279	45 527	42 280
	10 033	44 811	51 579
	2 213	3 458	3 317
	5	13	16
	138	394	473

	Total Sorghum	Total Sorghum	Total Sorghum
	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
	tons	tons	tons
	2 833	2 933	3 500
	0	0	0
	831	1 850	800
	104	101	160
	347	366	280
	0	879	0
	19 519	5 797	7 200
	164 279	149 043	151 640
	86 397	90 650	80 914
	11 957	11 671	11 933
	7,2	7,8	7
	220	236	206

Appendix 3: Detailed S & D table for Wheat: April 2026

		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	1 897 220
2	CEC (Retention)	40 000	40 500	43 000

3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	650 894
5	Prod deliveries*	1 994 874	1 891 177	1 854 220
6	Imports	1 927 665	1 842 241	1 840 000
7	Surplus	0	11 247	7 000
8	Total Supply	4 485 798	4 494 503	4 352 114

9	DEMAND			
10	Processed for local market	3 439 625	3 555 889	3 585 000
11	- human	3 432 969	3 543 940	3 580 000
12	- animal	6 656	11 949	5 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 717	3 000
15	Released to end-consumers	1 095	1 605	1 500
16	Seed for planting purposes	19 741	17 154	17 500
17	Net receipts(-)/disp(+)	6 179	5 697	4 200
18	Deficit	16 355	0	0
19	Exports	249 711	261 547	246 000
20	- products (processed for exports)	34 915	36 737	36 000
21	- whole wheat	214 796	224 810	210 000
22	Total Demand	3 735 960	3 843 609	3 857 200

23	Closing Stock (30 Sep)	749 838	650 894	494 914
24	- processed p/month	286 635	296 324	298 750
25	- months' stock	3	2	2
26	- days' stock	80	67	50

Appendix 4: Detailed S & D table for Sunflower Seed: April 2026

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Prelim Final for 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	632 000	700 000	821 630
2	SUPPLY			
3	Opening stock (1 Mar)	127 144	72 789	49 266
4	Prod deliveries	634 451	702 575*	821 630
5	Imports	1 423	68 326	15 000
6	Surplus	3 940	0	3 000
7	Total Supply	766 958	849 750	888 896
8	DEMAND			
9	Processed	683 257	776 639	793 000
10	- human	1 469	1 974	2 000
11	- animal	5 998	6 316	6 000
12	- crush (oil and oilcake)	675 790	768 349	785 000
13	Withdrawn by producers	8	67	100
14	Released to end-consumers	39	46	100
15	Seed for planting purposes	3 023	2 889	3 000
16	Net receipts(-)/disp(+)	205	2 684	300
17	Deficit	0	2 779	0
18	Exports	7 637	15 380	6 500
19	Total Demand	694 169	800 484	803 000
20	Ending Stock (28/29 Feb)	72 789	49 266	85 896
21	- processed p/month	56 732	56 858	66 083
22	- months' stock	1,3	0,8	1,3
23	- days' stock	39	23	40

*On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.

**Exports are only whole seed exports

* By the end of February 2026, SAGIS deliveries were higher than the Crop Estimates value of 700 000 tons

Appendix 5: Detailed S & D table for Soybeans: April 2026

		Soybeans	Soybeans	Soybeans
	Marketing season	Final for 2024/25	Prelim Final 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 848 000	2 800 000	2 808 225
2	Retention	40 000	46 500	45 000
3	SUPPLY			
4	Opening stock (1 March)	320 637	140 704	286 120
5	Prod deliveries	1 808 548	2 749 432	2 763 225
6	Imports for South Africa	154 288	12 249	8 000
7	Surplus	6 471	423	5 000
8	Total Supply	2 289 944	2 902 808	3 062 345
9	DEMAND			
10	Processed	1 988 082	2 358 632	2 363 000
11	- human	22 424	20 764	21 000
12	- animal feed (full fat soya)	109 652	128 065	132 000
13	- crush (oil/oilcake)	1 856 006	2 209 803	2 210 000
14	Withdrawn by producers	582	115	150
15	Released to end-consumers	304	157	160
16	Seed for planting purposes	7 453	9 134	10 000
17	Net receipts(-)/disp(+)	2 574	1 288	1 000
18	Deficit	0	0	0
19	Exports	150 245	246 953	245 000
20	Total Demand	2 149 240	2 616 279	2 619 310
21	Closing Stock (28/29 Feb)	140 704	286 529	443 035
22	- processed p/month	165 674	196 553	196 917
23	- months' stock	0,8	1,5	2
24	- days stock	26	44	68

**On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports.*



South African Supply and Demand Estimates



This report is for information purposes only. It is not a complete analysis of every material fact regarding any and/or every commodity, company or industry that might be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and may be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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