



South African

Supply and Demand Estimates

July 2025 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

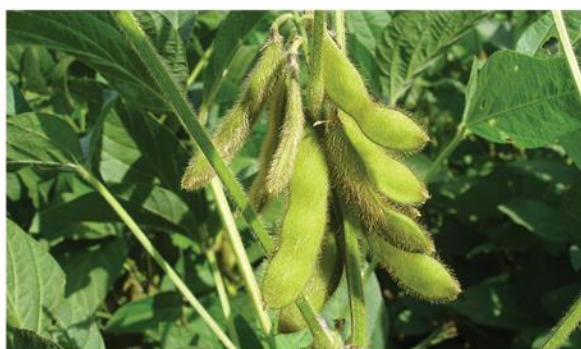
**SASDE – 146th meeting held on
1 August 2025**



The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Industry jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative



www.namc.co.za



THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR JULY 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 7 797 012 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 7 550 900 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 15 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 004 300 tons. The total domestic demand is forecast at 5 704 300 tons. This includes 5 000 000 tons processed for human consumption, 680 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 300 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). The quantity of 300 000 tons of processed products and 1 000 000 tons of white whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 974 712 tons. At an average processed quantity of 474 083 tons per month, this represents available stock levels for 2 months or 63 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 7 852 405 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 6 875 275 tons. Imports are forecast at 600 000 tons for the season, early deliveries of 73 838 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 6 980 500 tons. The total domestic demand is forecast at 6 165 500 tons. This includes 600 000 tons processed for human consumption, 5 520 000 tons processed for animal and industrial consumption, 10 000 tons for gristing, 8 000 tons withdrawn by producers, 25 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 125 000 tons of processed products and 690 000 tons of yellow whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 871 905 tons. At an average processed quantity of 510 833 tons per month, this represents available stock levels for 2 months or 52 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 15 831 417 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 14 426 175 tons. Imports of 600 000 tons are expected, early deliveries of 121 452 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 13 984 800 tons. The total domestic demand is projected at 11 869 800 tons. This includes 5 600 000 tons processed for human consumption, 6 200 000 tons processed for animal and industrial consumption, 19 000 tons for gristing, 20 000 tons withdrawn by producers, 26 300 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 425 000 tons of processed products and 1 690 000 tons of total whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 846 617 tons. At an average processed quantity of 984 917 tons per month, this represents available stock levels for 2 months or 57 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 166 699 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 77 835 tons, imports of 10 000 tons for South Africa and a sweet sorghum surplus of 2 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 127 480 tons. This includes 1 800 tons for indoor malting, 32 000 tons for floor malting, 72 000 tons for meal, rice and grits, 10 830 tons for feed, 350 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 400 tons (net receipts and net dispatches). A quantity of 10 000 tons of sweet sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The forecast closing stock level for 28 February 2026 is forecast at 39 219 tons. At an average processed quantity of 9 719 tons per month, this represents available stock levels for 4 months or 123 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 69 618 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 57 835 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 29 150 tons. This includes 12 500 tons for indoor malting, 9 000 tons for floor malting, 3 000 tons for meal, rice and grits, 2 550 tons for feed, 500 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 490 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 000 tons of bitter sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 40 468 tons. At an average processed quantity of 2 254 tons per month, this represents available stock levels for 18 months or 546 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 236 317 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 135 670 tons, sorghum imports of 10 000 tons for South Africa with a surplus of 4 250 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 156 630 tons. This includes 14 300 tons for indoor malting, 41 000 tons for floor malting, 75 000 tons for meal, rice and grits, 13 380 tons for feed, 850 tons withdrawn by producers, 190 tons released to end consumers, a balancing figure of minus 90 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 12 000 tons of total sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The estimated closing stock level for 28 February 2026 is forecast at 79 687 tons. At an average processed quantity of 11 973 tons per month, this represents available stock levels for 7 months or 202 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is forecast at 4 388 838 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 889 500 tons, whole wheat imports forecast for South Africa of 1 740 000 tons and a surplus of 9 500 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 764 700 tons. This includes 3 475 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 2 800 tons withdrawn by producers, 1 700 tons released to end consumers, 15 700 tons projected seed for planting purposes, a balancing figure of 3 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 33 000 tons of processed products and 220 000 tons of whole wheat is forecast for exports for the 2024/25 marketing season.

Stock levels: The closing stock level for 30 September 2025 is forecast at 624 138 tons. At an average processed quantity of 290 667 tons per month, this represents available stock levels for 2 months or 65 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 789 889 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 708 300 tons, sunflower seed imports of 4 800 tons for South Africa and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 717 310 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption,

700 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 180 tons released to end consumers, 3 000 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 6 000 tons is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 72 579 tons. At an average processed quantity of 58 967 tons per month, this represents available stock levels for 1 month or 37 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 839 579 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 678 575 tons, 12 800 tons of soybean imports for South Africa and a surplus of 7 500 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 401 600 tons. This includes 22 000 tons processed for human consumption, 128 000 tons processed for animal (full fat) feed, 1 750 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 500 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 190 000 tons soybeans products (crushed for exports) and 300 000 tons whole soybeans are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 437 979 tons. At an average processed quantity of 158 333 tons per month, this represents available stock levels for 3 months or 84 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The next SASDE Report will be released on 29 August 2025.

Appendix 1: Detailed S & D table for Maize: July 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	8 505 000	6 055 000	7 735 900	7 925 000	6 795 000	7 295 275	16 430 000	12 850 000	15 031 175
2	CEC (Retention)	215 000	170 000	185 000	430 000	450 000	420 000	645 000	620 000	605 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	Available for the commercial market	8 494 087	5 739 094	7 598 514	7 695 072	6 021 796	6 949 113	16 189 159	11 760 890	14 547 627
6	SUPPLY									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	7 550 900	7 749 585	5 968 332	6 875 275	16 222 935	11 660 689	14 426 175
9	Imports	0	119 394	0	32 844	818 165	600 000	32 844	937 559	600 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	15 000	9 358	19 273	15 000	20 198	46 141	30 000
12	Total Supply	9 566 830	7 185 495	7 979 012	8 663 078	7 863 434	7 852 405	18 229 908	15 048 929	15 831 417
13	DEMAND									
14	Processed for the local market	6 470 653	4 918 377	5 689 000	5 282 591	6 649 505	6 130 000	11 753 244	11 567 882	11 819 000
15	- human	5 364 513	4 813 933	5 000 000	577 630	610 717	600 000	5 942 143	5 424 650	5 600 000
16	- animal and industrial	1 096 958	97 257	680 000	4 695 782	6 027 783	5 520 000	5 792 740	6 125 040	6 200 000
17	- gristing	9 182	7 187	9 000	9 179	11 005	10 000	18 361	18 192	19 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	8 000	15 820	8 259	20 000

19	Released to end-consumers	1 325	200	1 300	20 926	15 917	25 000	22 251	16 117	26 300
20	Net receipts(-)/disp(+)	1 783	1 763	2 000	1 227	2 589	2 500	3 010	4 352	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6 485 021	4 926 394	5 704 300	5 309 304	6 670 216	6 165 500	11 794 325	11 596 610	11 869 800
23	Exports	1 734 933	1 893 603	1 300 000	2 296 110	904 926	815 000	4 031 043	2 798 529	2 115 000
24	- products	465 283	401 916	300 000	122 762	123 932	125 000	588 045	525 848	425 000
25	- whole maize	1 269 650	1 491 687	1 000 000	2 173 348	780 994	690 000	3 442 998	2 272 681	1 690 000
26	Total Demand	8 219 954	6 819 997	7 004 300	7 605 414	7 575 142	6 980 500	15 825 368	14 395 139	13 984 800
27	Closing Stock (30 Apr)	1 346 876	365 498	974 712	1 057 664	288 292	871 905	2 404 540	653 790	1 846 617
28	- processed p/month	539 221	409 865	474 083	440 216	554 125	510 833	979 437	963 990	984 917
29	- months' stock	2	1	2	2	1	2	2	1	2
30	- days' stock	76	27	63	73	16	52	75	21	57

Appendix 2: Detailed S & D table for Sorghum: July 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	79 635	31 300	58 335	98 000	137 970
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	Available for the commercial market	65 100	77 835	30 700	57 835	95 800	135 670
4	SUPPLY						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	77 835	30 169	57 835	95 397	135 670
7	Imports for South Africa	99 085	10 000	61	0	99 146	10 000
8	Surplus	2 079	2 500	0	1 750	1 358	4 250
9	Total Supply	212 085	166 699	39 312	69 618	250 676	236 317
10	DEMAND						
11	Processed	116 921	116 630	26 557	27 050	143 478	143 680
12	- Indoor malting	1 612	1 800	12 175	12 500	13 787	14 300
13	- Floor malting	34 399	32 000	9 303	9 000	43 702	41 000
14	- Meal, rice & grits	71 487	72 000	3 136	3 000	74 623	75 000
15	- Pet Food	509	530	28	150	537	680
16	- Poultry feed	6 642	7 000	1 354	1 400	7 996	8 400

		Sweet Sorghum	Sweet Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons
17	- Livestock feed	2 272	3 300
18	Bio-fuel	0	0
19	Withdrawn by prod	471	350
20	Released to end-cons	25	100
21	Net receipts(-)/ disp(+)	771	400
22	Deficit	0	0
23	Exports	17 533	10 000
24	Total Demand	135 721	127 480
25	Ending Stock (28/29 Feb)	76 364	39 219
26	- processed p/month	9 743	9 719
27	- months' stock	7,8	4,0
28	- days' stock	238	123

	Bitter Sorghum	Bitter Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	561	1 000
	0	0
	360	500
	79	90
	-424	-490
	721	0
	1 986	2 000
	29 279	29 150
	10 033	40 468
	2 213	2 254
	5	18
	138	546

	Total Sorghum	Total Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	2 833	4 300
	0	0
	831	850
	104	190
	347	-90
	0	0
	19 519	12 000
	164 279	156 630
	86 397	79 687
	11 957	11 973
	7,2	7
	220	202

Appendix 3: Detailed S & D table for Wheat: July 2025

		Wheat	Wheat
	Marketing season	Final for 2023/24	Projection for 2024/25
		tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000
2	CEC (Retention)	40 000	40 500

3	SUPPLY		
4	Opening stock (1 Oct)	563 259	749 838
5	Prod deliveries*	1 994 874	1 889 500
6	Imports	1 927 665	1 740 000
7	Surplus	0	9 500
8	Total Supply	4 485 798	4 388 838

9	DEMAND		
10	Processed for local market	3 439 625	3 488 000
11	- human	3 432 969	3 475 000
12	- animal	6 656	13 000
13	- gristing	0	0
14	Withdrawn by producers	3 254	2 800
15	Released to end-consumers	1 095	1 700
16	Seed for planting purposes	19 741	15 700
17	Net receipts(-)/disp(+)	6 179	3 500
18	Deficit	16 355	0
19	Exports	249 711	253 000
20	- products (processed for exports)	34 915	33 000
21	- whole wheat	214 796	220 000
22	Total Demand	3 735 960	3 764 700

23	Closing Stock (30 Sep)	749 838	624 138
24	- processed p/month	286 635	290 667
25	- months' stock	3	2
26	- days' stock	80	65

Appendix 4: Detailed S & D table for Sunflower Seed: July 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	632 000	708 300
2	SUPPLY		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	708 300
5	Imports	1 423	4 800
6	Surplus	3 940	4 000
7	Total Supply	766 958	789 889
8	DEMAND		
9	Processed	683 257	707 600
10	- human	1 469	1 700
11	- animal	5 998	5 900
12	- crush (oil and oilcake)	675 790	700 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	180
15	Seed for planting purposes	3 023	3 000
16	Net receipts(-)/disp(+)	205	350
17	Deficit	0	0
18	Exports	7 637	6 000
19	Total Demand	694 169	717 310
20	Ending Stock (28/29 Feb)	72 789	72 579
21	- processed p/month	56 732	58 967
22	- months' stock	1,3	1,2
23	- days' stock	39	37

Appendix 5: Detailed S & D table for Soybeans: July 2025

		Soybeans	Soybeans
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 722 575
2	Retention	40 000	44 000
3	SUPPLY		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 678 575
6	Imports for South Africa	154 288	12 800
7	Surplus	6 471	7 500
8	Total Supply	2 289 944	2 839 579
9	DEMAND		
10	Processed for local market	1 802 968	1 900 000
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	128 000
13	- crush (oil/oilcake)	1 670 892	1 750 000*
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 500
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	Exports	335 359	490 000
20	- Products (processed for exports)	180 000	190 000**
21	- Whole soybeans	300 000	300 000
22	Total Demand	2 149 240	2 401 600
23	Closing Stock (28/29 Feb)	140 704	437 979
24	- processed p/month	150 247	158 333
25	- months' stock	0,9	3
26	- days stock	28	84

*Total crushing: for local consumption and ** Products (processed for exports) ~ 1 940 000 tons
(This is the whole soybean equivalent of products exported).

Total crushed by South Africa = 1 940 000



South African Supply and Demand Estimates



This report is for information purposes only. It is not a complete analysis of every material fact regarding any and/or every commodity, company or industry that June be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and June be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC June release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

Enquiries: Dr Moses Lubinga and Ms Thandeka Ntshangase
+27(0)12 341 115

© 2025. Published by National Agricultural Marketing Council (NAMC).

Disclaimer:

Information contained in this document results from research funded wholly or in part by the NAMC acting in good faith. Opinions, attitudes and points of view expressed herein do not necessarily reflect the official position or policies of the NAMC. The NAMC makes no claims, promises, or guarantees about the accuracy, completeness, or adequacy of the contents of this document and expressly disclaims liability for errors and omissions regarding the content thereof. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third-party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus is given with respect to the contents of this document in hardcopy, electronic format or electronic links thereto. Reference made to any specific product, process, and service by trade name, trade name, trade mark, manufacturer or another commercial commodity or entity are for information purposes only and do not imply approval endorsement or favouring by the NAMC.