



South African

Supply and Demand Estimates

March 2026 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

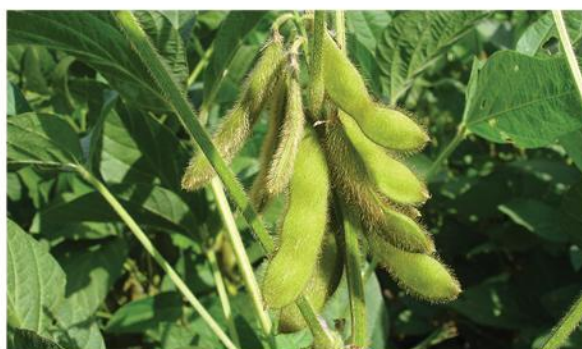
**SASDE – 154th meeting held on
31 March 2026**



**The NAMC, Maize Trust, Oil and
Protein Seeds Development Trust,
Sorghum Trust and SA Winter Cereal
Industry Agency (SAWCIA) jointly
fund the Grain and Oilseeds Supply &
Demand Estimates (SASDE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR MARCH 2026 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 706 612 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 8 280 000 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 13 500 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 6 780 600 tons. The total domestic demand is forecast at 5 435 600 tons. This includes 4 980 000 tons processed for human consumption, 430 000 tons processed for animal and industrial consumption, 8 500 tons for gristing, 13 700 tons withdrawn by producers, 500 tons released to end-consumers and a balancing figure of 2 900 tons (net receipts and net dispatches). The quantity of 275 000 tons of processed products and 1 070 000 tons of white whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 926 012 tons. At an average processed quantity of 451 542 tons per month, this represents available stock levels for 4 months or 130 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 289 130 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 805 000 tons. Imports are forecast at 111 000 tons for the season, early deliveries of 73 838 tons and a surplus of 11 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 465 200 tons. The total domestic demand is forecast at 6 475 200 tons. This includes 680 000 tons processed for human consumption, 5 760 000 tons processed for animal and industrial consumption, 18 200 tons for gristing, 2 500 tons withdrawn by producers, 12 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 860 000 tons of yellow whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 823 930 tons. At an average processed quantity of 538 183 tons per month, this represents available stock levels for 2 months or 47 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 16 995 742 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 16 085 000 tons. Imports of 111 000 tons are expected, early deliveries of 121 452 tons and a surplus of 24 500 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 245 800 tons. The total domestic demand is projected at 11 910 800 tons. This includes 5 660 000 tons processed for human consumption, 6 190 000 tons processed for animal and industrial consumption, 26 700 tons for gristing, 16 200 tons withdrawn by producers, 12 500 tons released to end-consumers and a balancing figure of 5 400 tons (net receipts and net dispatches). A quantity of 405 000 tons of processed products and 1 930 000 tons of total whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 794 442 tons. At an average processed quantity of 989 725 tons per month, this represents available stock levels for 3 months or 85 days.

WHITE MAIZE (2026/27 New Season)

Supply: The total supply of white maize is forecast at 10 486 862 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 May 2026) of 1 926 012 tons and local commercial deliveries of 8 547 850 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of zero tons and a surplus of 13 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 925 500 tons. The total domestic demand is forecast at 6 675 500 tons. This includes 5 150 000 tons processed for human consumption, 1 500 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 13 000 tons withdrawn by producers, 1 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). The quantity of 300 000 tons of processed products and 950 000 tons of white whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 2 561 362 tons. At an average processed quantity of 554 917 tons per month, this represents available stock levels for 5 months or 140 days.

YELLOW MAIZE (2026/27 New Season)

Supply: The total supply of yellow maize is forecast at 8 202 380 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 823 930 tons and local commercial deliveries of 7 330 450 tons. Imports are forecast at 35 000 tons for the season, early deliveries of zero tons and a surplus of 13 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 6 999 500 tons. The total domestic demand is forecast at 5 519 500 tons. This includes 680 000 tons processed for human consumption, 4 800 000 tons processed for animal and industrial consumption, 18 500 tons for gristing, 4 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 350 000 tons of yellow whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 1 202 880 tons. At an average processed quantity of 458 208 tons per month, this represents available stock levels for 3 months or 80 days.

TOTAL MAIZE (2026/27 New Season)

Supply: The total supply of maize is forecast at 18 689 242 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 2 749 942 tons and local commercial deliveries of 15 878 300 tons. Imports of 35 000 tons are expected, early deliveries of zero tons and a surplus of 26 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 925 000 tons. The total domestic demand is projected at 12 195 000 tons. This includes 5 830 000 tons processed for human consumption, 6 300 000 tons processed for animal and industrial consumption, 27 500 tons for gristing, 17 000 tons withdrawn by producers, 16 000 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 430 000 tons of processed products and 2 300 000 tons of total whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 3 764 242 tons. At an average processed quantity of 1 013 125 tons per month, this represents available stock levels for 4 months or 113 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2026/27)

Supply: The total supply of sweet sorghum is forecast at 138 879 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 45 574 tons, local commercial deliveries of 91 805 tons, imports of zero tons for South Africa and a sweet sorghum surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 109 360 tons. This includes 1 600 tons for indoor malting, 20 000 tons for floor malting, 72 000 tons for meal, rice and grits, 9 800 tons for feed, 400 tons withdrawn by producers, 60 tons released to end consumers, a balancing figure of 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 5 000 tons of sweet sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 29 519 tons. At an average processed quantity of 8 617 tons per month, this represents available stock levels for 3 months or 104 days

BITTER SORGHUM (2026/27)

Supply: The total supply of bitter sorghum is forecast at 94 031 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 44 983 tons, local commercial deliveries of 47 848 tons, bitter sorghum imports of zero tons and a surplus of 1 200 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 42 280 tons. This includes 14 000 tons for indoor malting, 21 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 300 tons for feed, 400 tons withdrawn by producers, 100 tons released to end consumers, a balancing figure of minus 220 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 200 tons of bitter sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 51 751 tons. At an average processed quantity of 3 317 tons per month, this represents available stock levels for 16 months or 475 days.

TOTAL SORGHUM (2026/27)

Supply: The total supply of sorghum is forecast at 232 910 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 90 557 tons, local commercial deliveries of 139 653 tons, sorghum imports of zero tons for South Africa with a surplus of 2 700 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 151 640 tons. This includes 15 600 tons for indoor malting, 41 000 tons for floor malting, 74 500 tons for meal, rice and grits, 12 100 tons for feed, 800 tons withdrawn by producers, 160 tons released to end consumers, a balancing figure of 280 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 7 200 tons of total sorghum is forecast as exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 81 270 tons. At an average processed quantity of 11 933 tons per month, this represents available stock levels for 7 months or 207 days.

See Appendix 2 for detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 314 114 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 854 220 tons, whole wheat imports forecast for South Africa of 1 800 000 tons and a surplus of 9 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 849 000 tons. This includes 3 550 000 tons processed for human consumption, 11 000 tons processed for animal consumption, 3 500 tons withdrawn by producers, 1 500 tons released to end consumers, 17 500 tons projected seed for planting purposes, a balancing figure of 4 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 36 000 tons of processed products and 225 000 tons of whole wheat is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 465 114 tons. At an average processed quantity of 296 750 tons per month, this represents available stock levels for 2 months or 48 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2026/27 Season)

Supply: The total supply of sunflower seed is forecast at 857 747 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 46 592 tons, local commercial deliveries of 778 155 tons, sunflower seed imports of 30 000 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 786 500 tons. This includes 2 000 tons processed for human consumption, 6 000 tons processed for animal consumption, 770 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 100 tons released to end consumers, 3 000 tons of seed for planting purposes and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 5 000 tons is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 71 247 tons. At an average processed quantity of 64 833 tons per month, this represents available stock levels for 1 month or 33 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2026/27)

Supply: The total supply of soybeans is forecast at 2 987 504 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 286 529 tons, local commercial deliveries of 2 684 975 tons, 11 000 tons of soybean imports for South Africa and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 599 310 tons. This includes 21 000 tons processed for human consumption, 132 000 tons processed for animal (full fat) feed, 2 200 000 tons for crush (oil and oilcake) for the domestic market, 150 tons withdrawn by producers, 160 tons released to end consumers, 10 000 tons seed for planting purposes, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 235 000 tons for exports is forecast for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 388 194 tons. At an average processed quantity of 196 083 tons per month, this represents available stock levels for 2 months or 60 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The April SASDE Report will be released on 05 May 2026.

Appendix 1: Detailed S & D table for Maize: March 2026

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 055 000	8 450 000	8 757 850	6 795 000	8 200 000	7 750 450	12 850 000	16 650 000	16 508 300
2	CEC (Retention)	170 000	170 000	210 000	450 000	395 000	420 000	620 000	565 000	630 000
3	Min: Early deliveries for current season (March + April)	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
4	Plus: Early deliveries for next season (March + April)**	252 386	300 000	300 000	386 162	460 000	460 000	638 548	760 000	760 000
5	Available for the commercial market	5 739 094	8 327 614	8 547 850	6 021 796	7 878 838	7 330 450	11 760 890	16 206 452	15 878 300

6	SUPPLY									
7	Opening stock (1 May)	1 346 876	365 498	1 926 012	1 057 664	288 292	853 630	2 404 540	653 790	2 749 942
8	Producer deliveries	5 692 357	8 280 000	8 547 850	5 968 332	7 805 000	7 196 800	11 660 689	16 085 000	15 878 300
9	Imports	119 394	0	0	818 165	120 000	50 000	937 559	111 000	35 000
10	Early deliveries (Net)*	0	47 614	0	0	73 838	0	0	121 452	0
11	Surplus	26 868	13 500	13 000	19 273	13 000	13 000	46 141	24 500	26 000
12	Total Supply	7 185 495	8 706 612	10 486 862	7 863 434	8 300 130	8 113 430	15 048 929	16 995 742	18 689 242

13	DEMAND									
14	Processed for the local market	4 918 377	5 418 500	6 659 000	6 649 505	6 458 200	5 998 500	11 567 882	11 876 700	12 157 500
15	- human	4 813 933	4 980 000	5 150 000	610 717	680 000	680 000	5 424 650	5 660 000	5 830 000
16	- animal and industrial	97 257	430 000	1 500 000	6 027 783	5 760 000	5 300 000	6 125 040	6 190 000	6 300 000
17	- gristing	7 187	8 500	9 0000	11 005	18 200	18 500	18 192	26 700	27 500
18	Withdrawn by producers	6 054	13 700	13 000	2 205	3 000	4 000	8 259	16 200	17 000

19	Released to end-consumers	200	500	1 000	15 917	12 000	15 000	16 117	12 500	16 000
20	Net receipts(-)/disp(+)	1 763	2 900	2 500	2 589	2 500	2 000	4 352	5 400	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	4 926 394	5 435 600	6 675 500	6 670 216	6 475 200	5 519 500	11 596 610	11 910 800	12 195 000
23	Exports	1 893 603	1 345 000	1 250 000	904 926	990 000	1 480 000	2 798 529	2 335 000	2 730 000
24	- products	401 916	275 000	300 000	123 932	130 000	130 000	525 848	405 000	430 000
25	- whole maize	1 491 687	1 070 000	950 000	780 994	860 000	1 350 000	2 272 681	1 930 000	2 300 000
26	Total Demand	6 819 997	6 780 600	7 925 500	7 575 142	7 465 200	6 999 500	14 395 139	14 245 800	14 925 000

27	Closing Stock (30 Apr)	365 498	1 926 012	2 561 362	288 292	823 930	1 202 880	653 790	2 749 942	3 764 242

28	- processed p/month	409 865	451 542	554 917	554 125	538 183	458 208	963 990	989 725	1 013 125
29	- months' stock	1	4	5	1	2	3	1	3	4
30	- days' stock	27	130	140	16	47	80	21	85	113

Appendix 2: Detailed S & D table for Sorghum: March 2026

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2024/25	Prelim-Final for 2025/26	Projection for 2026/27	Final for 2024/25	Prelim-Final for 2025/26	Projection for 2026/27	Final for 2024/25	Prelim-Final for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	87 576	92 555	31 300	38 424	48 098	98 000	150 000	140 653
2	CEC Retentions	1 600	582	750	600	452	250	2 200	1 230	1 000
3	Available for the commercial market	65 100	86 994	91 805	30 700	37 972	47 848	95 800	148 770	139 653
4	SUPPLY									
5	Opening stock (1 Mch)	45 693	76 364	45 574	9 082	10 033	44 983	54 775	86 397	90 557
6	Prod deliveries	65 228	72 542	91 805	30 169	79 856	47 848	95 397	152 398	139 653
7	Imports for South Africa	99 085	24	0	61	0	0	99 146	24	0
8	Surplus	2 079	0	1 500	0	449	1 200	1 358	449	2 700
9	Total Supply	212 085	148 930	138 879	39 312	90 338	94 031	250 676	239 268	232 910
10	DEMAND									
11	Processed	116 921	97 943	103 400	26 557	41 290	39 800	143 478	139 233	143 200
12	- Indoor malting	1 612	1 438	1 600	12 175	14 894	14 000	13 787	16 332	15 600
13	- Floor malting	34 399	14 887	20 000	9 303	21 781	21 000	43 702	36 668	41 000
14	- Meal, rice & grits	71 487	72 667	72 000	3 136	2 272	2 500	74 623	74 939	74 500
15	- Pet Food	509	706	800	28	207	100	537	913	900
16	- Poultry feed	6 642	6 323	6 500	1 354	1 125	1 200	7 996	7 448	7 700

	Marketing season	Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
		Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
17	- Livestock feed	2 272	1 922	2 500	561	1 011	1 000	2 833	2 933	3 500
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	471	660	400	360	1 190	400	831	1 850	800
20	Released to end-cons	25	81	60	79	20	100	104	101	160
21	Net receipts(-)/ disp(+)	771	-65	500	-424	467	-220	347	402	280
22	Deficit	0	1 328	0	721	0	0	0	1 328	0
23	Exports	17 533	3 409	5 000	1 986	2 388	2 200	19 519	5 797	7 200
24	Total Demand	135 721	103 356	109 360	29 279	45 355	42 280	164 279	148 711	151 640
25	Ending Stock (28/29 Feb)	76 364	45 574	29 519	10 033	44 983	51 751	86 397	90 557	81 270
26	- processed p/month	9 743	8 162	8 617	2 213	3 441	3 317	11 957	11 603	11 933
27	- months' stock	7,8	5,6	3,4	5	13	16	7,2	7,8	7
28	- days' stock	238	170	104	138	398	475	220	237	207

Appendix 3: Detailed S & D table for Wheat: March 2026

		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	1 897 220
2	CEC (Retention)	40 000	40 500	43 000

3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	650 894
5	Prod deliveries*	1 994 874	1 891 177	1 854 220
6	Imports	1 927 665	1 842 241	1 800 000
7	Surplus	0	11 247	9 000
8	Total Supply	4 485 798	4 494 503	4 314 114

9	DEMAND			
10	Processed for local market	3 439 625	3 555 889	3 561 000
11	- human	3 432 969	3 543 940	3 550 000
12	- animal	6 656	11 949	11 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 717	3 500
15	Released to end-consumers	1 095	1 605	1 500
16	Seed for planting purposes	19 741	17 154	17 500
17	Net receipts(-)/disp(+)	6 179	5 697	4 500
18	Deficit	16 355	0	0
19	Exports	249 711	261 547	261 000
20	- products (processed for exports)	34 915	36 737	36 000
21	- whole wheat	214 796	224 810	225 000
22	Total Demand	3 735 960	3 843 609	3 849 000

23	Closing Stock (30 Sep)	749 838	650 894	465 114
24	- processed p/month	286 635	296 324	296 750
25	- months' stock	3	2	2
26	- days' stock	80	67	48

Appendix 4: Detailed S & D table for Sunflower Seed: March 2026

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Prelim Final for 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	632 000	700 000	778 155
2	SUPPLY			
3	Opening stock (1 Mar)	127 144	72 789	46 592
4	Prod deliveries	634 451	702 575*	778 155
5	Imports	1 423	65 000	30 000
6	Surplus	3 940	0	3 000
7	Total Supply	766 958	840 364	857 747
8	DEMAND			
9	Processed	683 257	778 400	778 000
10	- human	1 469	2 000	2 000
11	- animal	5 998	6 400	6 000
12	- crush (oil and oilcake)	675 790	770 000	770 000
13	Withdrawn by producers	8	70	100
14	Released to end-consumers	39	65	100
15	Seed for planting purposes	3 023	2 900	3 000
16	Net receipts(-)/disp(+)	205	800	300
17	Deficit	0	500	0
18	Exports	7 637	15 400	5 000
19	Total Demand	694 169	798 135	786 500
20	Ending Stock (28/29 Feb)	72 789	46 592	71 247
21	- processed p/month	56 732	56 858	64 833
22	- months' stock	1,3	0,7	1,1
23	- days' stock	39	22	33

*On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.

**Exports are only whole seed exports

* By the end of February 2026, SAGIS deliveries were higher than the Crop Estimates value of 700 000 tons

Appendix 5: Detailed S & D table for Soybeans: March 2026

		Soybeans	Soybeans	Soybeans
	Marketing season	Final for 2024/25	Prelim Final 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 848 000	2 800 000	2 729 975
2	Retention	40 000	46 500	45 000
3	SUPPLY			
4	Opening stock (1 March)	320 637	140 704	286 529
5	Prod deliveries	1 808 548	2 749 432	2 684 975
6	Imports for South Africa	154 288	12 249	11 000
7	Surplus	6 471	423	5 000
8	Total Supply	2 289 944	2 902 808	2 987 504
9	DEMAND			
10	Processed	1 988 082	2 358 632	2 353 000
11	- human	22 424	20 764	21 000
12	- animal feed (full fat soya)	109 652	128 065	132 000
13	- crush (oil/oilcake)	1 856 006	2 209 803	2 200 000
14	Withdrawn by producers	582	115	150
15	Released to end-consumers	304	157	160
16	Seed for planting purposes	7 453	9 134	10 000
17	Net receipts(-)/disp(+)	2 574	1 288	1 000
18	Deficit	0	0	0
19	Exports	150 245	246 953	235 000
20	Total Demand	2 149 240	2 616 279	2 599 310
21	Closing Stock (28/29 Feb)	140 704	286 529	388 194
22	- processed p/month	165 674	196 553	196 083
23	- months' stock	0,8	1,5	2
24	- days stock	26	44	60

**On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports.*



South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC releases the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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