



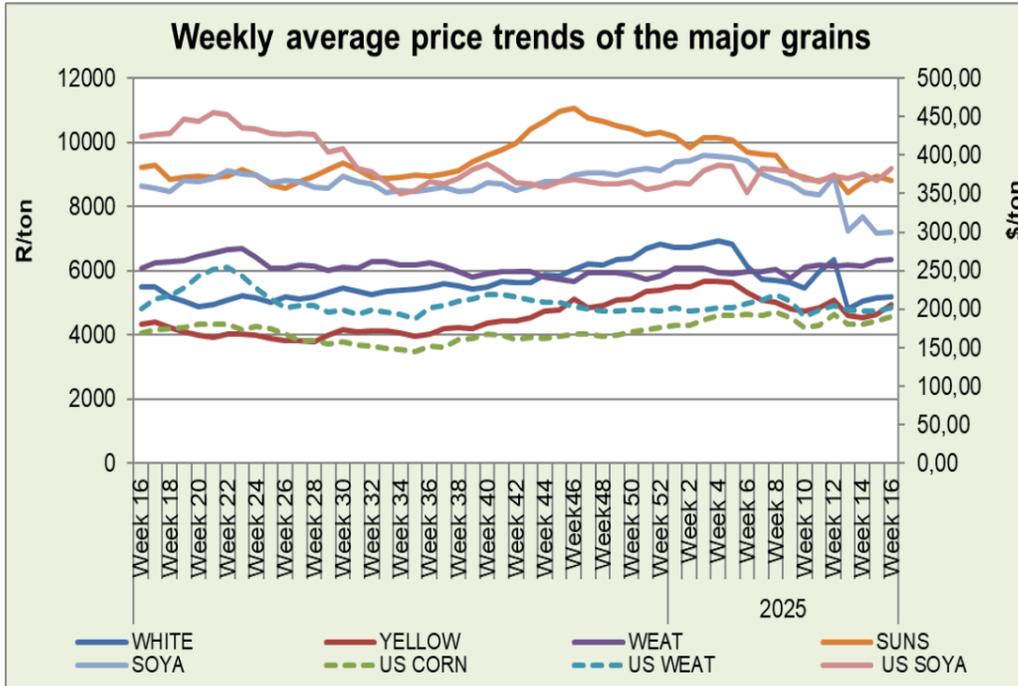
# agriculture, land reform & rural development

Department:  
Agriculture, Land Reform and Rural Development  
REPUBLIC OF SOUTH AFRICA

## Weekly Price Watch: 18 April 2025

Directorate: Statistics & Economic Analysis

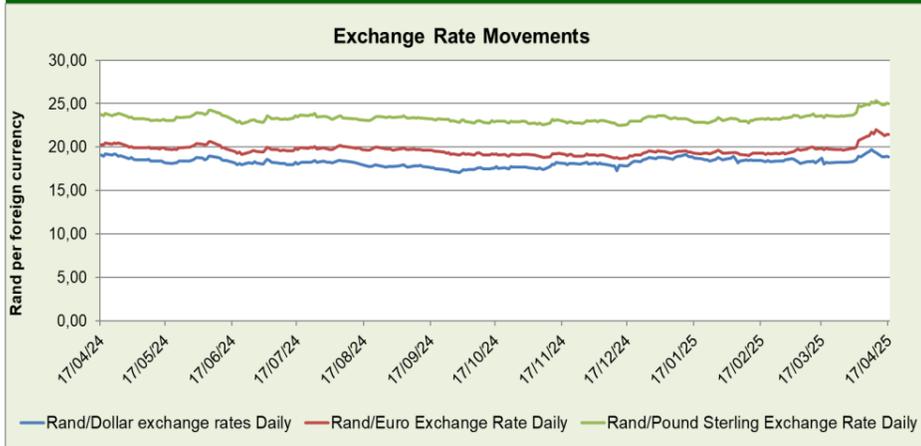
Sub-directorate: Economic Analysis



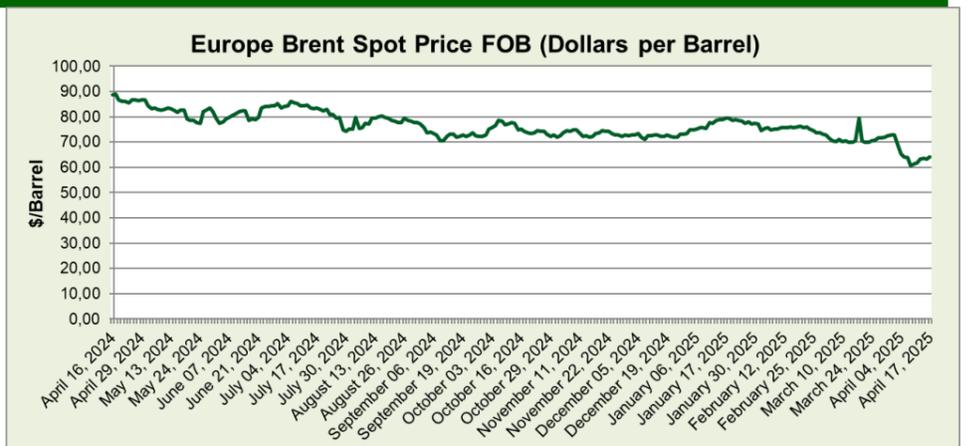
The price of white and yellow maize increased by 0.4% and 6.4% respectively, while the USA maize price increased by 3.2%. Local maize prices increased in line with the trend that prevailed throughout most of 2024 and the first quarter of 2025. In South America yellow maize prices were generally higher year-on-year, driven by local strong demand and currency depreciation in some importing countries. The price of local wheat increased by 2.3%, while the international wheat price increased by 0.4%. Local wheat prices tracked high international wheat prices as a result of high demand. The price of both the local soybeans increased by 0.4% and international soybeans increased by 4.2%. Local soybean increased as South America soybeans becomes available. USA soybeans price increased even though China slashed US commodity imports following tariff disputes, soybeans was still imported as China imports US soybeans until the Brazil or Argentina harvest become available. Sunflower prices decreased this week by 1.2%.

### Spot price trends of major grains commodities

	1 year ago Week 16 (15-04-24 to 18-04-24)	Last week Week 15 (07-04-25 to 11-04-25)	This week Week 16 (14-04-25 to 17-04-25)	w-o-w % change
RSA White Maize per ton	R5 503,00	R 5 160.80	R5 182,25	0,4%
RSA Yellow Maize per ton	R4 335,80	R 4 650.00	R4 946,00	6,4%
USA Yellow Maize per ton	\$169,64	\$ 185.08	\$191,00	3,2%
RSA Wheat per ton	R6 072,60	R 6 306.40	R6 350,75	0,7%
USA Wheat per ton	\$200,68	\$ 197.36	\$201,91	2,3%
RSA Soybeans per ton	R8 645,00	R 7 179.40	R7 207,25	0,4%
USA Soybeans per ton	\$423,35	\$ 367.01	\$382,54	4,2%
RSA Sunflower seed per ton	R9 223,80	R 8 931.80	R8 820,50	-1,2%
Crude oil per barrel	\$87,95	\$ 62.30	\$63,54	2,0%



The rand appreciated by 3%, 0.6% and 0.6% this week against the dollar, euro and pound, relative to the previous week. The dollar weakened as investors was reluctant to take significant market position as a result of uncertainty pertaining to tariffs. South Africa's rand firmed slightly against the Euro & pound after local inflation fell slightly more than expected in March.



The price of crude oil increased by 2% relative to the previous week, Oil prices settled more than 3% higher on Thursday, supported by hopes for a trade deal between the United States and the European Union and new U.S. sanctions to curb Iranian oil exports, which continued to elevate supply concerns.



### National South African Price information (RMAA) : Beef

Week 14 (31/03/2025 to 06/04/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	10 940	64,02	69,92	Class A2	9582	65,56	71,00
Class A3	460	64,38	68,63	Class A3	323	65,81	70,41
Class C2	1 399	49,69	51,75	Class C2	1026	49,80	52,57

The units of beef traded this week decreased by 12.4%, 29.8% and 26.7% respectively for class A2, A3 and C2 respectively, relative to last week, while the producer prices increased by 2.4%, 2.6% and 0.2%. The market prices increased by 1.5%, 2.6% and 1.6% for class A2, A3 and C2 respectively.

### National South African Price information (RMAA) : Lamb

Week 14 (31/03/2025 to 06/04/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	15 678	100,93	103,89	Class A2	16837	105,19	103,79
Class A3	2 200	97,22	101,65	Class A3	1888	97,61	101,45
Class C2	2 084	64,18	69,79	Class C2	1619	65,20	72,99

The quantities of lamb traded this week increased by 7.4% for class A2 while decreasing by 14.2% and 22.3% for class A3 and C2. respectively. The Producer prices increased by 4.2%, 0.4% and 1.6% respectively for class A2, A3 and C2. The market prices decreased by 0.1%, 0.2% for class A2 and A3 ,while increasing by 4.6% for class C2.

### National South African Price information (RMAA) : Pork

Week 14 (31/03/2025 to 06/04/2025)	Units	Avg Purchase Price	Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price
Class BP	14 268	32,07	Class BP	12882	31,95
Class HO	3 478	31,20	Class HO	3801	31,17
Class HP	3 947	31,68	Class HP	3833	31,64

The quantity of Class BP, HO and HP decreased by 9.7%, and 2.9% for class BP and HP while increasing by 9.3% for class HO relative to last week. The Producer prices decreased by 0.4% , 0.1% and 0.1% for class BP, HO and HP.

## Latest News Developments

Retired US Army Colonel and current independent journalist and political analyst Chris Wyatt stated that former Deputy Finance Minister Mcebisi Jonas appointment as a special envoy to the US could face cold shoulder in USA. During his delivery of the Eleventh Ahmed Kathrada Foundation lecture in November 2020, Jonas publicly stated that Trump was a “racist, homophobic, narcissistic right-winger”. Jonas’ comments echo former Ambassador to the US Mr Ebrahim Rasool’s statements in March about President Trump leading a global “white supremacist” movement, which led to US Secretary of State Marco Rubio declaring Rasool persona non grata and giving him 72 hours to leave the US.

Oxford Economics corporate advisory lead Marcos Casarin stated that the tariff regime introduced under US President Donald Trump had prompted Oxford Economics to revise its global growth forecast for 2025 and 2026 downward by 0.5 percentage points, bringing it to 2.3%.

Forestry, Fisheries and the Environment Minister Dr Dion George. Stated that the Department of Forestry, Fisheries and the Environment’s National Web-Based Environmental Screening Tool is now fully operational. The new tool is a cutting-edge platform that streamlines the environmental approval process for planned projects, as well as reduces bureaucratic obstacles. By so doing, it both promotes economic growth and guards the environment. This instrument is considered a game-changer for South Africa,” he affirmed. “It’s about making processes faster and smarter without compromising our environment. For ordinary South Africans, this means projects that create jobs and drive growth can get off the ground sooner, while we protect the ecosystems we all depend on.”

Trade and Industrialist Strategies’ (TIPS’s) ‘State of Small Businesses in South Africa’ report. States that available data suggest that formal small businesses contributed 19% of GDP and 33% of employment in 2023. The report shows that the informal sector generated just under 5% of GDP but provided 17% of employment, mostly in the form of own-account workers, who operated microenterprises with no other employees. The largest sectors for small formal business are commercial services and trade, followed by manufacturing. In the informal sector, trade is far more important, followed by community services and construction, the report outlines employment in 2023.

Tanzania has issued a sharp ultimatum to Malawi and South Africa, warning that it will ban all agricultural imports from the two countries and block the transit of their goods through Tanzanian territory if trade restrictions against Tanzanian produce are not lifted by next Wednesday. The warning was issued by Tanzania’s Minister of Agriculture, Hussein Bashe, following Malawi’s decision to block the importation of Tanzanian goods such as flour, rice, ginger, bananas, and maize. South Africa, meanwhile, has continued to restrict Tanzanian banana exports, despite prolonged negotiations. Tanzanian traders have been advised to halt all shipments to both countries, including products like apples and oranges imported from South Africa.

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