



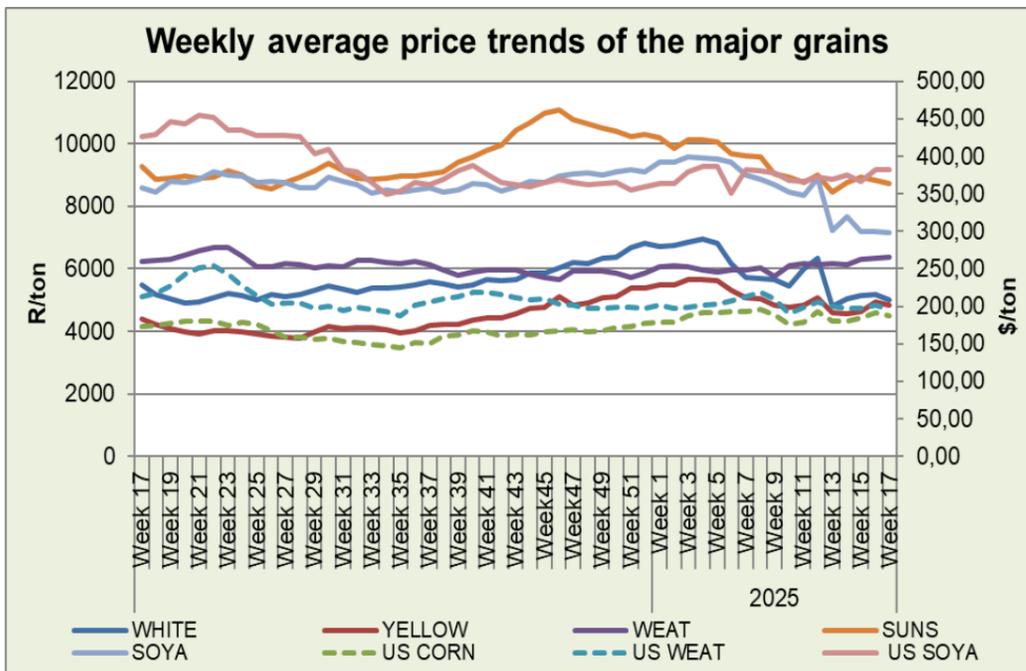
# agriculture, land reform & rural development

Department:  
Agriculture, Land Reform and Rural Development  
REPUBLIC OF SOUTH AFRICA

## Weekly Price Watch: 25 April 2025

Directorate: Statistics & Economic Analysis

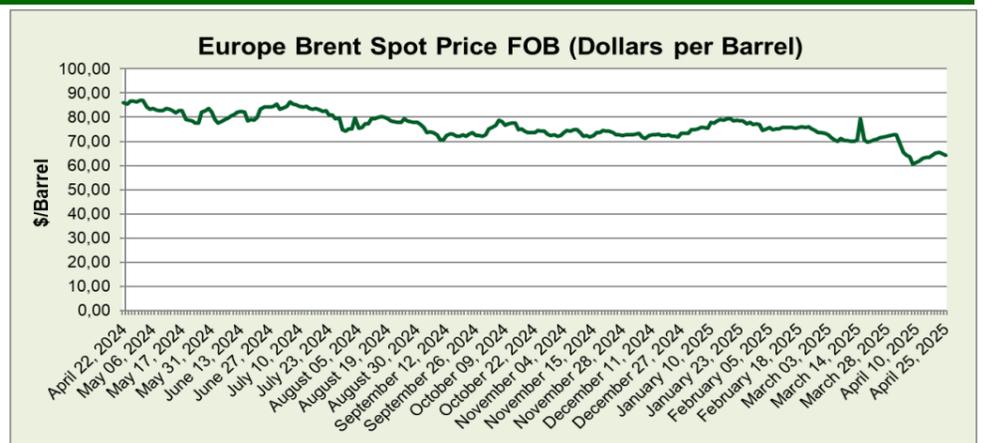
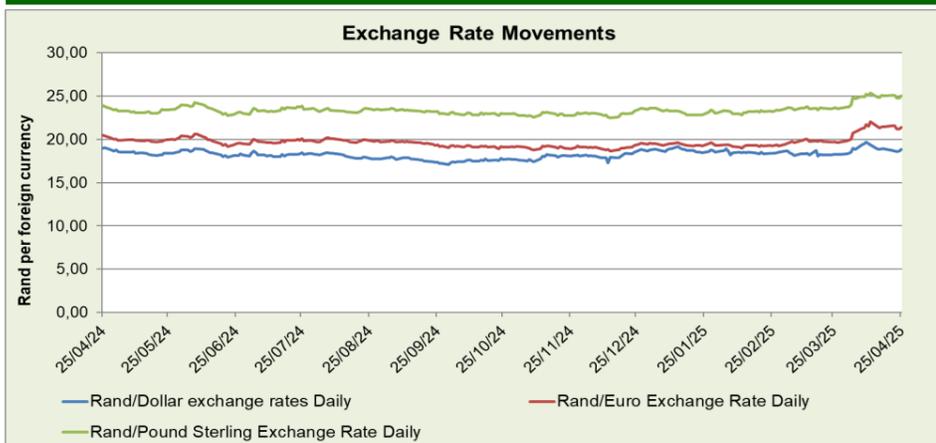
Sub-directorate: Economic Analysis



The International and local market traded lower this week when compared to the previous week. The average prices of domestic white maize, yellow maize, soya bean and sunflower seed decreased by 3.1%, 2.2%, 0.5% and 1.0% respectively, whilst prices for wheat increased by 0.4% week on week. Internationally, the grain prices of US corn, US wheat and US soybean decreased by 1.8%, 3.0% and 0.2%, respectively when compared to the previous week. This past week, international Grains Council released its monthly update of the 2025-26 global grains and oilseeds production forecasts. The forecasts paint a broadly optimistic view. The 2025-26 total grains production is forecast at 2,4 billion tonnes, up 4% from the previous year. This forecast comprises all major global commodities: maize, wheat, rice and soybeans. The 2025-26 global maize production is forecast at 1,3 billion tonnes, up 8% year-on-year. The 2025-26 global wheat crop is forecast at 805 million tonnes, up 1% from previous season.

### Spot price trends of major grains commodities

	1 year ago Week 17 (22-04-24 to 26-04-24)	Last week Week 16 (14-04-25 to 17-04-25)	This week Week 17 (21-04-25 to 25-04-25)	w-o-w % change
RSA White Maize per ton	R 5 484.80	R 5 182.25	R 5 020.25	-3.1%
RSA Yellow Maize per ton	R 4 399.60	R 4 946.00	R 4 837.25	-2.2%
USA Yellow Maize per ton	\$ 172.79	\$ 191.00	\$ 187.63	-1.8%
RSA Wheat per ton	R 6 250.80	R 6 350.75	R 6 374.50	0.4%
USA Wheat per ton	\$ 213.26	\$ 201.91	\$ 195.77	-3.0%
RSA Soybeans per ton	R 8 580.00	R 7 207.25	R 7 174.50	-0.5%
USA Soybeans per ton	\$ 426.77	\$ 382.54	\$ 381.92	-0.2%
RSA Sunflower seed per ton	R 9 283.40	R 8 820.50	R 8 732.25	-1.0%
Crude oil per barrel	\$ 86,24	\$ 62.30	\$ 64.89	2.1%



The South African rand appreciated by 0.9% against the US dollar, by 0.3% against the Euro and by 0.1% against the Pound sterling when compared to the previous week. The value of the South African rand over the past week, has remained relatively stable, with a slight increase compared to its value few days ago.

Brent crude oil price averaged \$64.89/barrel in the reporting week which is 2.1% higher than \$62.30/barrel week on week. U.S. President Donald Trump's announced tariffs on all U.S. imports on April 2 and China responded with its own levies, stoking a trade war between the world's top two oil-consuming nations. Concerns over the global economy weakening continued to pressure oil prices.



### National South African Price information (RMAA) : Beef

Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 16 (14/04/2025 to 20/04/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	9582	65,56	71,00	Class A2	9038	65,88	72,33
Class A3	323	65,81	70,41	Class A3	337	64,32	72,06
Class C2	1026	49,80	52,57	Class C2	589	49,13	52,29

The units sold for class A2 and C2 beef decreased by 5.7% and 42.6% respectively, whilst class A3 beef increased by 4.3% week on week. The average purchase price for class A2 beef increased by 0.5%, whilst class A3 and C2 beef decreased by 2.3% and 1.3% respectively, when compared to the previous week. The average selling price for class A2 and A3 beef increased by 1.9% and 2.3% respectively, whilst class C2 beef decreased by 0.5% week on week.

### National South African Price information (RMAA) : Lamb

Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 16 (14/04/2025 to 20/04/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	16837	105,19	103,79	Class A2	18046	101,93	103,95
Class A3	1888	97,61	101,45	Class A3	2256	96,85	101,93
Class C2	1619	65,20	72,99	Class C2	2288	65,45	71,10

The units of lamb traded this week for class A2, A3 and C2 increased by 7.2%, 19.5% and 41.3% respectively, week on week. The average purchase prices for class A2 and A3 lamb decreased by 3.1% and 0.8% respectively, whilst class C2 lamb increased by 0.4% when compared to the previous week. The average selling prices for class C2 lamb decreased by 2.6%, whilst class A2 and A3 lamb increased by 0.2% and 0.5% respectively, week on week.

### National South African Price information (RMAA) : Pork

Week 15 (07/04/2025 to 13/04/2025)	Units	Avg Purchase Price	Week 16 (14/04/2025 to 20/04/2025)	Units	Avg Purchase Price
Class BP	12882	31,95	Class BP	10606	31,98
Class HO	3801	31,17	Class HO	3453	31,15
Class HP	3833	31,64	Class HP	3747	31,50

The quantities of pork traded this week for class BP, HO and HP decreased by 17.7%, 9.2% and 2.2% respectively, week on week. The average purchase price for class BP pork increased by 0.1%, whilst class HO and HP pork decreased by 0.1% and 0.4% respectively, when compared to the previous week.

## Latest News Developments

The National Treasury announced on Thursday that the VAT rate will not be increased by 0,5% as proposed in the budget in March, but rather kept at 15%. According to the statement, the decision will result in a short fall of about R75 billion, which will require Parliament to adjust expenditure in a manner that ensures that the loss of revenue does not harm South Africa's fiscal sustainability. It also means that measures to cushion lower income households against the potential negative impact of the rate increase will be withdrawn and other expenditure revisited. The National Treasury said that the decision to forgo the increase followed extensive consultations with political parties and careful consideration of the recommendations of the parliamentary committees. The DA, however, released a statement yesterday in which it confirmed reports that lawyers acting for Minister of Finance Enoch Godongwana approached their lawyers proposing an out-of-court settlement in the matter the DA bought to the Western Cape High Court on 22 April to interdict the VAT increase. The DA in an earlier statement said that it opposed the anti-growth, anti-jobs and anti-poor VAT-based budget, a debilitating and bulldozing budget that will lead to further poverty by taking money from people who cannot afford it and giving it to people who do not know how to use it, and a bullying budget that will lead to more young people losing hope when they realise that they will be poorer than their parents. Dawie Maree, head of FNB Agriculture Marketing and Information, told Farmer's Weekly that the rejection of the VAT hike was good news for consumers, and particularly middle- and lower-income consumers who were already struggling to make ends meet because of higher living costs and poor economic growth. Having higher VAT would have left already cash-strapped consumers with even less money to spend on food, forcing them to switch to cheaper alternatives to what they usually bought and more basic food stuffs. He added that commercial farmers would not necessarily benefit from the decision directly, as most of them are registered for VAT, but it was good news for farmers, primarily smallholder and emerging farmers, who were not.

An estimated R1 billion in stock will be making its way to Nampo Park outside Bothaville in the Free State over the next two weeks as exhibitors start setting up for the annual Nampo Harvest Day, which will run from 13 to 16 May this year. Dr Dirk Strydom, managing director of Nampo, told Farmer's Weekly they were expecting roughly 900 exhibitors this year. The theme for this year is Global agriculture, locally rooted. With mounting global challenges facing the agriculture sector, Strydom said the theme was a timely lens for grain producers to view their role in a fast-changing agricultural economy. The event will, as usual, showcase the latest in agricultural technology, ranging from machinery and implements, through to climate-adaptive seed varieties, and agri-finance services and digital solutions. Nampo 2025 will welcome back regular favourites, including Nation in Conversation, livestock parades, sheep-shearing demonstrations, seed plot displays, boerpatente (farmer inventions) and 4 x 4 demonstrations. The usual food stalls will also be available this year, with the addition of the return of Syngenta's Boerekos Plaaskombuis. Other highlights include the Grain SA museum, the Alpha Insure Women's Programme, and the KamersMakers artisan showcase. There will also be a regular shuttle service between Bothaville and Nampo Park and tractor trailers will be available on the grounds to help visitors traverse the nearly more than four-hectare area over which the indoor and outdoor exhibits are located.

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Source: SAFEX, Standard bank, Stats SA, Reuters, Tips, Red Meat Abattoir Association, FNB, Agbiz and Absa Bank.  
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