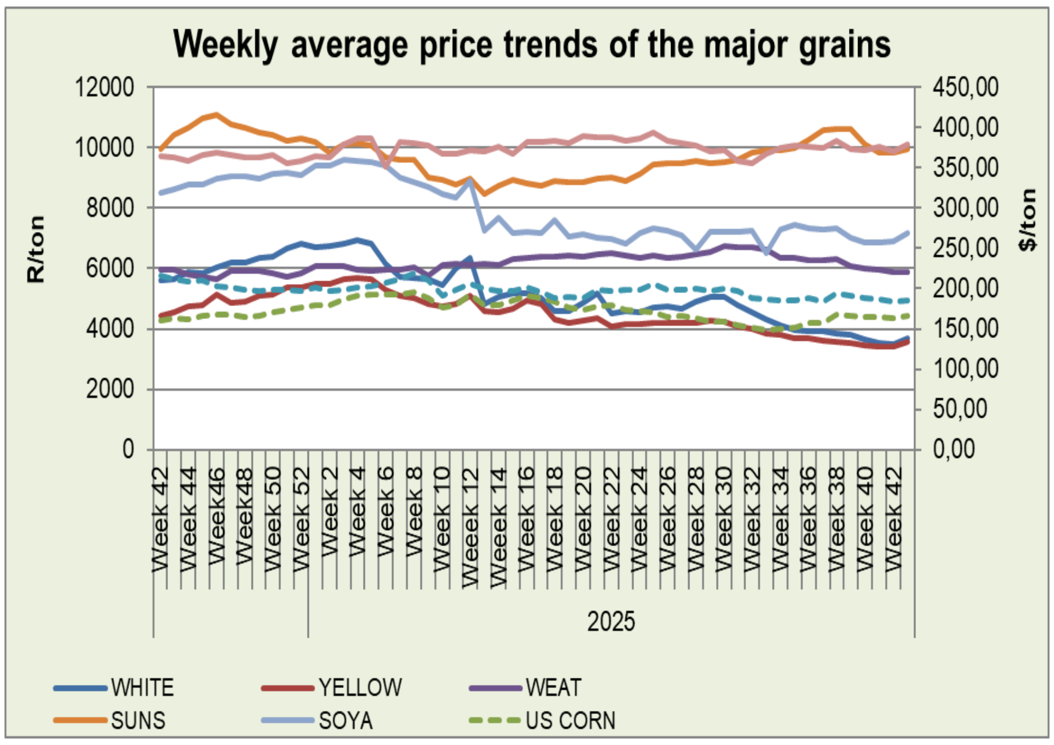
agriculture

Department:
Agriculture
REPUBLIC OF SOUTH AFRICA

Weekly Price Watch: 31 October 2025

Directorate: Statistics & Economic Analysis

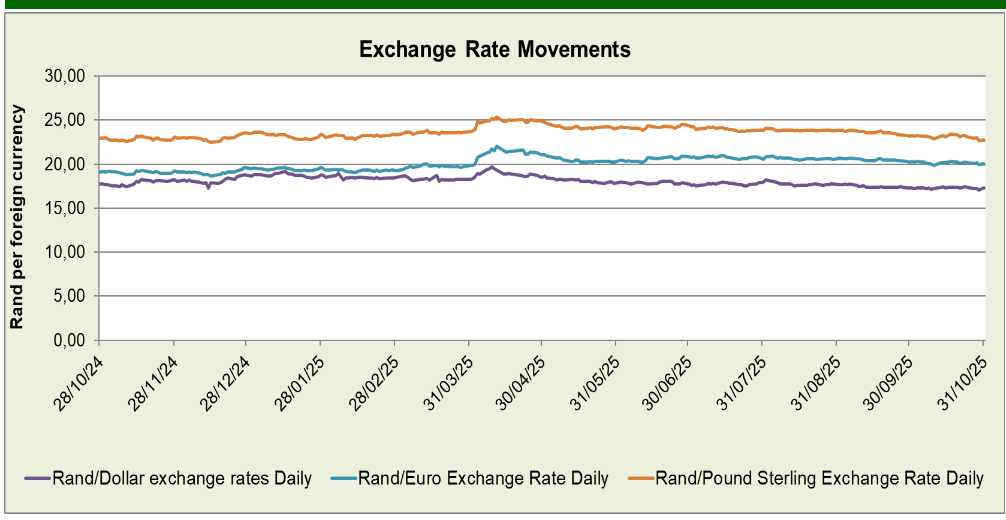
Sub-directorate: Economic Analysis

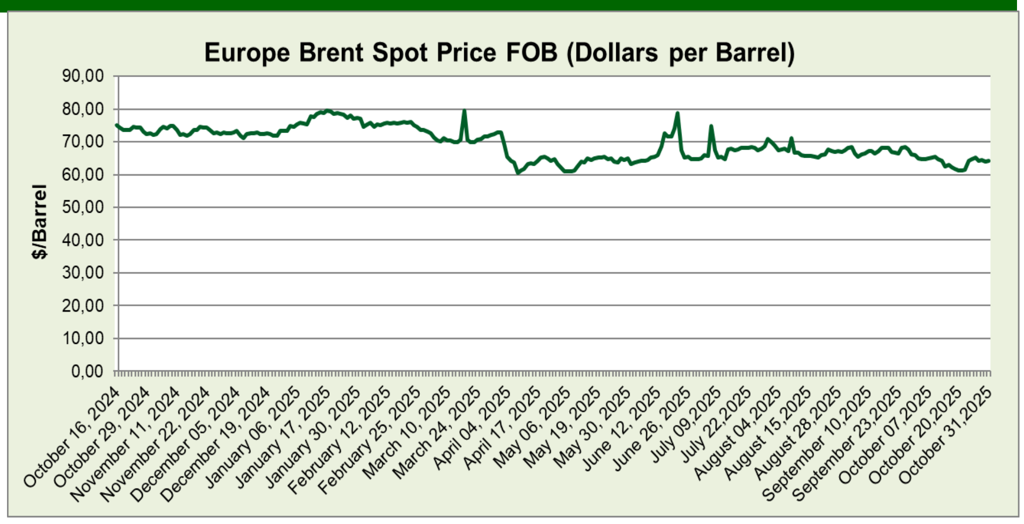


The price of white and yellow maize increased by 2.1% and 1.9% respectively, whilst the US maize price increased by 1.5% compared to the previous week. News of Ukrainian harvest delays and tight Brazilian domestic supplies have kept global maize prices high, even though USA has ample supplies but this did not translate to USA demand as a result of the ongoing China/US tariff disputes. The price of local wheat decreased by 0.3% while the US wheat price increased by 3.9% relative to last week. There were no local moving news as the latest crop estimates indicated that the local wheat production remains unchanged. US wheat tracked expectations of positive US-China talks on soybeans trade dispute. The price of local soybeans increased by 1.3% and the US soybeans also increased by 3.8%. US soybeans price rose on expectations of US-China trade talks as soybeans was amongst those high on the menu of negotiations. SA sunflower price increased by 1% relative to the previous week , as the latest estimate downgraded sunflower outlook by 4.4%.

Spot price trends of major grains commodities

	1 year ago Week 44	This week Week 43	This week Week 44	w-o-w % change
RSA White Maize per ton	R5 864,00	R 3 687,20	R3 763,20	2,1%
RSA Yellow Maize per ton	R4 742,20	R 3 564,00	R3 633,40	1,9%
USA Yellow Maize per ton	$162,31	$ 166,62	$169,07	1,5%
RSA Wheat per ton	R5 818,60	R 5 866,00	R5 850,00	-0,3%
USA Wheat per ton	$208,82	$ 185,56	$192,81	3,9%
RSA Soybeans per ton	R8 787,00	R 7 164,60	R7 254,20	1,3%
USA Soybeans per ton	$359,03	$ 379.25	$393,78	3,8%
RSA Sunflower seed per ton	R10 657,40	R 9 935,40	R10 036,80	1,0%
Crude oil per barrel	$72,51	$ 62.55	$64,40	3,0%





The rand appreciated by 0.8%, 0.7% and 1.7% against the dollar, the euro and the pound respectively. South African rand was boosted by expectations of a 25 US federal rate cut, as well as South Africa's removal from FATF's Illegal-money transaction watch list, providing a boost to institutional credibility, enhancing global confidence and potentially attracting vital foreign investment.

The price of crude oil increased by 3% from 62.55 a barrel to 64.40 a barrel this week compared to the previous week. This is due to media reports speculation that the U.S. would launch air strikes on Venezuela, though the news were withdraw after U.S. President Donald Trump issued a denial of a military attack on social media.

National South African Price information (RMAA) : Beef

Week 42 (13/10/2025 to 19/10/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 43 (20/10/2025 to 26/10/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	9225	71,49	75,60	Class A2	11665	72,12	76,03
Class A3	414	72,11	76,20	Class A3	686	72,97	76,79
Class C2	581	60,96	62,14	Class C2	1265	63,18	66,21

The units of beef traded this week increased for class A2, class A3 and class C2, increasing by 26.4%, 65.7% and 118% compared to the previous week. During the same period the weekly average purchase prices for beef class A2, class A3 and class C2 also increased by 0.9%, 1.2% and 3.6% respectively. The weekly average selling prices also increased by 0.6%, 0.8% and 6.5% respectively this week compared to the previous week.

National South African Price information (RMAA) : Lamb

Week 42 (13/10/2025 to 19/10/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 43 (20/10/2025 to 26/10/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	13545	106,52	107,81	Class A2	18346	109,66	110,52
Class A3	2095	107,1	109,78	Class A3	2675	106,90	109,33
Class C2	900	83,14	88,87	Class C2	1292	83,44	89,75

The units of lamb traded this week for class A2, class A3 and class C2 all increased by 35.4%, 27.7%, 43.6% respectively this week compared to the previous week. The weekly average purchase prices class A2 and class C2 also increased by 2.9% and 0.4% respectively week on week. Meanwhile the weekly average purchase for class A3 decreased by 0.2% this week compared to the previous week. During the same period the weekly average selling prices for class A2 and class C2 also increased 2.5% and 1% respectively, whilst the weekly average selling price for class A3 decreased by 0.4%.

National South African Price information (RMAA) : Pork

Week 42 (13/10/2025 to	Units	Avg Purchase Price	Week 43 (20/10/2025 to	Units	Avg Purchase Price
Class BP	2238	37,49	Class BP	1538	37,94
Class HO	10207	36,57	Class HO	10437	36,76
Class HP	17267	36,42	Class HP	15440	36,82

The units of pork traded this week for class BP and class HP both decreased by 31.3% and 10.6% relative to the previous week , while units sold for class HO increased by 2.3% this week compared to the previous week. The weekly average purchase prices increased for all classes, the prices of class BP, class HO and class HP al increased by 1.2%, 0.5% and 1.1% respectively during the same period.

Latest News Developments

Annual consumer inflation rose slightly to 3,4% in September from 3,3% in August. The monthly change in the consumer price index (CPI) was 0,2%. Annual inflation accelerated across several product categories, most notably transport and restaurants & accommodation. Food & non-alcoholic beverages (NAB); alcoholic beverages & tobacco; and furnishings, household equipment & routine maintenance recorded lower rates. Food & NAB was a mixed bag in September. Meat and maize meal inflation remained elevated while price decreases were recorded for products such as milk, eggs and white rice. Tru-Cape fruit distributor expects a strong, early harvest for cherries this season in Ceres, in the Western Cape after experienced near-perfect growing conditions, producers expect a larger crop of between 5% and 7%, compared with the prior season, as well as excellent fruit quality.

Montgomery Group Africa best known for its flagship renewable-energy exhibition in North America, will stage two new exhibitions in South Africa. According to Commercial director Mr Low; the renewable-energy market was valued at over R100-billion in 2024. When it comes to green technology and renewable-energy components, 70% of South Africa's renewable energy component manufacturing capacity is in the Western Cape. Mr Low believes the event will be different from other renewable-energy exhibitions in South Africa as it will have a specific focus on the country's commercial and industrial (C&I) market. "The commercial and industrial (C&I) market is specifically driving new demand, with private renewable developments expected to increase by 6 GW of solar PV and 3.5 GW of wind by 2030, representing R132-billion in total investment. Electricity and Energy Deputy Minister Samantha Graham-Maré at the opening of the G20 Energy Transitions Working Group side announced the formation of the African Energy Efficiency Facility (AEEF), a legacy project of South Africa's G20 presidency. The AEEF framework has been developed by the Department of Electricity and Energy and the African Energy Commission – a specialised agency of the African Union (AU) – in collaboration with the UN Environment United for Efficiency Programme. The framework aims to reduce electricity consumption, air pollution and greenhouse- gas emissions in Africa, as well as free up electricity for millions of new consumers and businesses.

Local beermaker South African Breweries (SAB).notes that, the local beer industry contributes more than R2.2 billion to agricultural GDP and supports about 38 000 jobs in farming, while also supplying raw materials to breweries across the continent under the AB InBev group. Agribusiness and agro-processing are increasingly being recognised as critical drivers of Africa's economic future, with private-sector investment and government partnerships creating new opportunities for growth, trade and employment. Financial services company RMB on October 27 launched the Where to Invest in Africa & stated that Egypt, South Africa, Morocco remain among Africa's top investment destinations.

For more information contact: Directorate Statistics & Economic Analysis (SEA) at HeidiP@daff.gov.za or 0123198194.

Source: SAFEX, Standard bank, Stats SA, Reuters, Engineering News, Red Meat Abattoir Association, FNB, Agbiz and Absa Bank.