



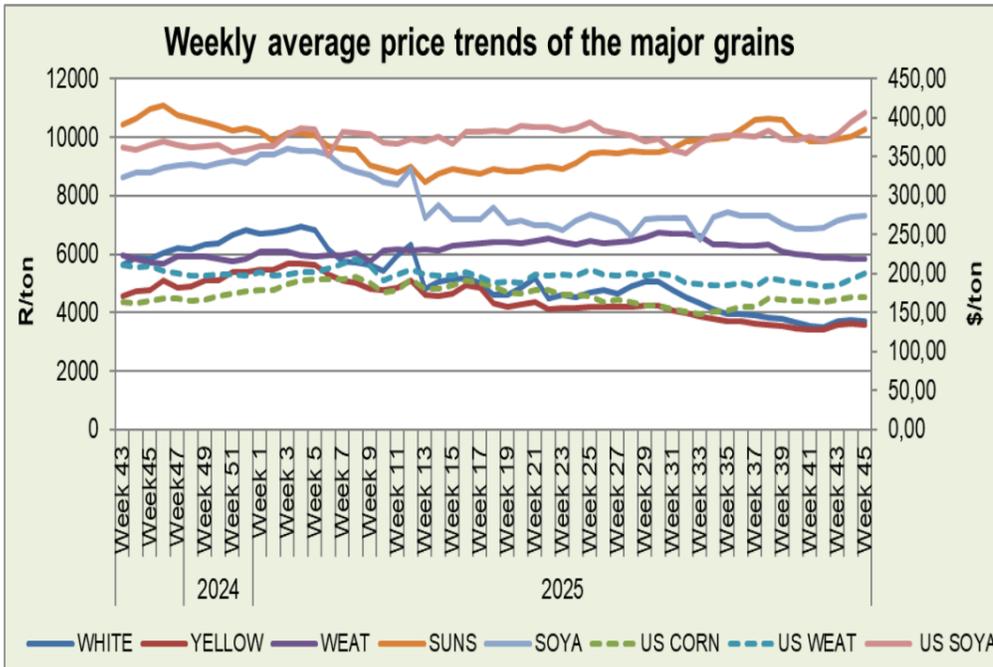
agriculture

Department:
Agriculture
REPUBLIC OF SOUTH AFRICA

Weekly Price Watch: 07 November 2025

Directorate: Statistics & Economic Analysis

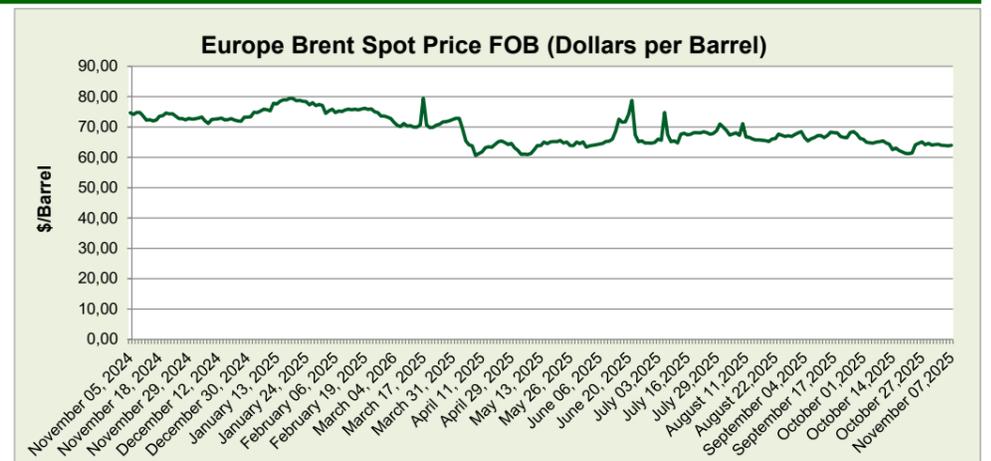
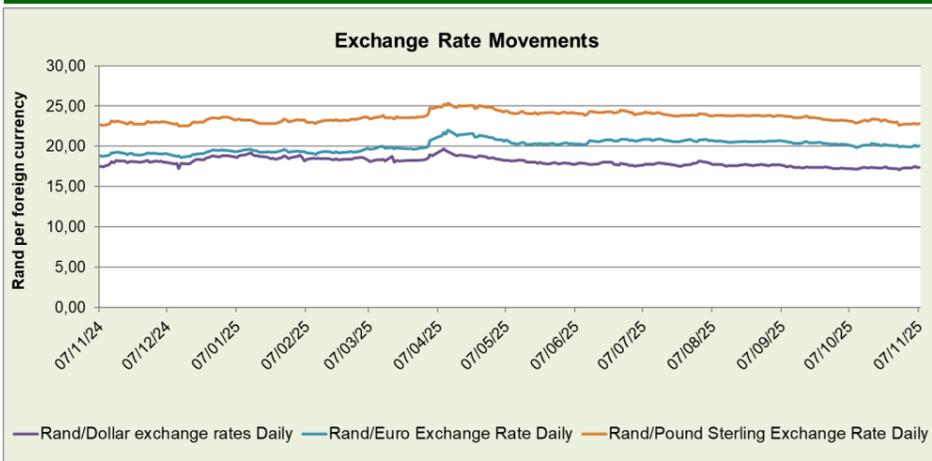
Sub-directorate: Economic Analysis



The price of white maize, yellow maize and wheat decreased by 1.2%, 1.6% and 0.5% respectively this week compared to the previous week. Meanwhile the price of sunflower and soybeans increased by 2.5% and 0.7% respectively during the same period. The US wheat, soybeans and corn prices all increased by 3.6%, 3.4% and 0.6% respectively this week compared to the previous week. Chicago soybean prices firmed on Friday in a bargain-buying bounce after a sharp fall on Thursday, as traders assessed prospects for more US sales to China after the trade war truce between the two countries. Corn and wheat edged higher, although ample world supplies of both grains limited the upside potential in prices. China will restore soybean import licences for three US firms and lift its suspension on US log imports starting November 10. China resumed modest purchases of US farm products, but traders awaited more significant soybean buying after the White House said Beijing pledged to buy 12 million tons of US beans by the end of 2025.

Spot price trends of major grains commodities

	1 year ago Week 45 (04-11-24 to 08-11-24)	This week Week 44 (27-10-25 to 31-10-25)	This week Week 45 (03-11-25 to 07-11-25)	w-o-w % change
RSA White Maize per ton	R5 849,80	R3 763,20	R3 718,40	-1,2%
RSA Yellow Maize per ton	R4 778,60	R3 633,40	R3 574,00	-1,6%
USA Yellow Maize per ton	\$165,57	\$169,07	\$170,13	0,6%
RSA Wheat per ton	R5 719,20	R5 850,00	R5 820,40	-0,5%
USA Wheat per ton	\$209,70	\$192,81	\$199,71	3,6%
RSA Soybeans per ton	R8 774,60	R7 254,20	R7 305,40	0,7%
USA Soybeans per ton	\$365,45	\$393,78	\$407,01	3,4%
RSA Sunflower seed per ton	R10 977,40	R10 036,80	R10 285,00	2,5%
Crude oil per barrel	\$74,42	\$64,40	\$63,96	-0,7%



The rand appreciated by 0.2% against the pound sterling, meanwhile it depreciated by 1.0% against the dollar this week compared to the previous week. During the same period the rand remained unchanged against the Euro. As attention is on South Africa's mid-year budget statement due on November 12, where Finance Minister Enoch Godongwana is expected to signal a slightly improved fiscal outlook, although growth projections may be revised downward.

The price of crude oil decreased by 0.7% this week compared to the previous week and ended the week at \$63.96 this week from \$64.40 the previous week, on expectations that crude oil supply will exceed demand in the months ahead due to higher OPEC+ production and record US output. Doubts over the effectiveness of the latest US sanctions against Russia are also weighing on the crude prices.



National South African Price information (RMAA) : Beef

Week 43 (20/10/2025 to 26/10/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 44 (27/10/2025 to 02/11/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	11665	72,12	76,03	Class A2	13631	73,42	77,41
Class A3	686	72,97	76,79	Class A3	597	73,51	79,02
Class C2	1265	63,18	66,21	Class C2	853	63,20	67,59

The units sold for beef class A2 increased by 16.9% week on week, whilst the units sold for beef class A3 and class C2 decreased by 13.0% and 32.6% this week compared to the previous week. During the same period the average purchase price for beef class A2 and class A3 increased by 1.8% and 0.7% respectively, meanwhile the average purchase price for beef class C2 remained flat. The weekly average selling prices for beef class A2, class A3 and class C2 increased by 1.8%, 2.9% and 2.1% respectively this week compared to the previous week.

National South African Price information (RMAA) : Lamb

Week 43 (20/10/2025 to 26/10/2025)	Units	Avg Purchase Price	Avg Selling Price	Week 44 (27/10/2025 to 02/11/2025)	Units	Avg Purchase Price	Avg Selling Price
Class A2	18346	109,66	110,52	Class A2	14988	109,28	110,88
Class A3	2675	106,90	109,33	Class A3	2579	106,93	109,89
Class C2	1292	83,44	89,75	Class C2	1761	84,31	89,60

The units sold for lamb class A2 and class A3 decreased by 18.3% and 3.6% respectively this week compared to the previous week, while the units sold for lamb class C2 increased by 36.3% for two consecutive weeks. The weekly average purchase prices for lamb class A2 decreased by 0.3%, while the weekly average purchase prices for lamb class C2 increased by 1.0% week on week. The average purchase price for lamb class A3 remained unchanged this week compared to the previous week. During the same period the weekly average selling prices for lamb class A2 and class A3 increased 0.3% and 0.5% respectively, whilst the weekly average selling price for lamb class C2 decreased by 0.2%.

National South African Price information (RMAA) : Pork

Week 43 (20/10/2025 to 26/10/2025)	Units	Avg Purchase Price	Week 44 (27/10/2025 to 02/11/2025)	Units	Avg Purchase Price
Class BP	1538	37,94	Class BP	1466	39,03
Class HO	10437	36,76	Class HO	8753	37,18
Class HP	15440	36,82	Class HP	15444	37,20

The units sold for pork class BP and HO decreased by 4.7% and 16.1% respectively this week compared to the previous week, meanwhile the units sold for pork class HP remained unchanged week on week. The weekly average purchase price increased for all classes, the prices of class BP, class HO and class HP increased for two consecutive weeks by 2.9%, 1.1% and 1.0% respectively during the same period.

Latest News Developments

Finance Minister Enoch Godongwana is expected to signal a slightly improved fiscal outlook when he present mid-year budget statement due on November 12, although growth projections may be revised downward. He is also anticipated to confirm the adoption of a lower inflation anchor of 3%, replacing the current 4.5% midpoint of the South African Reserve Bank's 3%-6% target band. In July, the central bank indicated a preference for inflation to track the lower end of the range rather than the midpoint. Governor Lesetja Kganyago has long argued that the measure reinforces monetary policy credibility by anchoring inflation expectations and helping contain price growth. The Minister of Mineral and Petroleum Resources announces the adjustment of fuel prices based on current local and international factors with effect from the 5th of November 2025. South Africa's fuel prices are adjusted monthly, informed by international and local factors. International factors include the fact that South Africa imports both crude oil and finished products at a price set at the international level, including importation costs, e.g., shipping costs. Thanks to the general trend of lower oil and a stronger rand, however, fuel recoveries rooted firmly on the over-recovery side of the equation, leading to price cuts for motorists in November. From Wednesday, petrol users will see prices cut by 51 cents per litre, while diesel drivers will see a smaller but not insignificant cut of 19/21 cents per litre.

The first confirmed case of Foot-and-Mouth Disease (FMD) in the Western Cape has been reported on a farm near Gouda, prompting an immediate quarantine and control measures to contain the outbreak. The farm was initially placed under quarantine on 1 November amid a suspected case of FMD, believed to be linked to the recent movement of cattle from the province to the Free State. On 6 November, the Western Cape Veterinary Services confirmed that laboratory tests had returned positive results for FMD. Two additional farms in the Velddrif and Bredasdorp areas were also placed under quarantine, as cattle from these properties are believed to have been moved to the affected farm. All properties housing cloven-hoofed animals within a 10 km radius of the affected farm have also been quarantined. Veterinary teams are conducting inspections and surveillance in the area to determine the extent of the outbreak.

The 2025/26 cherry harvest has begun in the Western Cape, South Africa's largest cherry-growing region. This season sees several new cultivars reaching local markets for the first time. When cherry trees receive insufficient winter chilling, it can lead to problems such as poor budburst and flowering, flower abnormalities, and poor fruit set. Fortunately, this has not been the case for the Western Cape's 2025 cherry season. Cheery Nebula, Cheery Cupid, and Cheery Burst are new cultivars being harvested coming into production this season, although volumes might not be sufficient to satisfy the requirements of overseas supermarkets. Production for the 2025/26 cherry season is predicted to reach 267 000 5kg-equivalent cartons, up by 16% from the previous season. According to Hortgro CherriesZA's harvest forecast, yields of the large, dark-red Lapins cultivar are set to rise by 42%, while the late-ripening Royal Helen is expected to increase by 32%.

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Source: SAFEX, Standard bank, Stats SA, Reuters, Engineering News, Red Meat Abattoir Association, FNB, Agbiz and Absa Bank.
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